



Pennsylvania Conference of Teamsters

Strength in Numbers 95,000

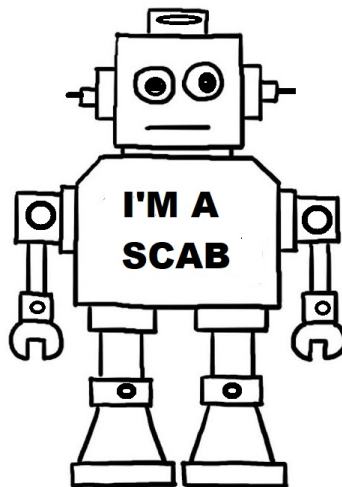
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LEGISLATIVE ACTION ALERT

Robots Encroach on Up to

800 Million Jobs

Around the World



By: Lucy Meakin (Bloomberg)

(Bloomberg) – According to the article, advances in automation technology threaten a significant share of jobs in industries accounting for nearly a quarter of the global workforce, according to Bloomberg Economics' estimates. In a report released Tuesday, economists Ziad Daoud and Scott Johnson said that could mean as many as 800 million people face a high exposure to the risk of their employment becoming obsolete.

The article states greater automation risks creating higher income inequality, the economists wrote. While robots were previously thought to threaten mainly low-skilled jobs, now they are seen replacing roles that can be broken down into simple mechanical steps instead. Those often fall in the middle of the income distribution, resulting in a polarization effect.

Read more at: <https://www.bloombergquint.com/global-economics/robots-encroach-on-up-to-800-million-jobs-around-the-world>